

Message Text

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PAGE 01 STATE 200018
ORIGIN OPIC-06

INFO OCT-01 AF-10 EUR-12 ISO-00 AID-05 EB-08 TRSE-00
L-03 COME-00 H-01 CIAE-00 INR-10 NSAE-00 /056 R

DRAFTED BY OPIC/GC;J SCIORTINO
APPROVED BY AF/S:GMOOSE
OPIC/GC;A KEESEE
EB/IFD/OIA;D GRANT
DESIRED DISTRIBUTION
BCM/FCS TREASURY
-----003520 082107Z /70
P 082023Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY LUSAKA PRIORITY
INFO AMEMBASSY PARIS PRIORITY

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PARIS FOR RFC

E.O. 11652: N/A

TAGS: EINV

SUBJECT: PHELPS-DODGE CLAIM

REF: STATE 169266

1. PDSMI IS PRESSING OPIC FOR PAYMENT ON INCONVERTIBILITY CLAIM ON ZAMEFA FEES AND DIVIDENDS. UNLESS AGREEMENT CAN BE REACHED WITH BANK OF ZAMBIA CONCERNING EXCHANGE RATE AND DATE OF PAYMENT OPIC IS REQUIRED BY CONTRACT TO PAY CLAIM.

2. OPIC WILL SOON REQUEST PDSMI OR ZAMEFA TO DELIVER A DRAFT TO THE EMBASSY FOR THE LOCAL CURRENCY PAYABLE TO THE LIMITED OFFICIAL USE

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U.S. DISBURSING OFFICER. OPIC HEREBY AUTHORIZES THE EMBASSY TO DESIGNATE AN INDIVIDUAL TO RECEIVE PAYMENT ON BEHALF OF OPIC OF LOCAL CURRENCY FOR CREDIT TO OPIC ACCOUNT 20 FT 471. FUNDS SHOULD BE CREDITED TO OPIC REVOLVING ACCOUNT 71X4030 AS THEY ARE SOLD FOR LOCAL USG EXPENSES AND OPIC SHOULD BE ADVISED AS CREDITS ARE MADE. EMBASSY OFFICIAL IS AUTHORIZED TO ISSUE A RECEIPT TO INVESTOR REPRESENTATIVE AS

FOLLOWS: QUOTE, I HEREBY ACKNOWLEDGE RECEIPT OF A CASHIER'S OR CERTIFIED CHECK DRAWN ON (NAME OF BANK) DATED (DATE) IN THE AMOUNT OF (AMOUNT) ZAMBIAN KWACHA MADE PAYABLE TO U.S. DISBURSING OFFICER FOR CREDIT TO THE OVERSEAS PRIVATE INVESTMENT CORPORATION. ACCEPTANCE OF THIS CHECK DOES NOT CONSTITUTE OR IMPLY A DETERMINATION OF ANY CLAIM MADE BY

PHELPS DODGE SVENSKA METALLVERKEN INTERNATIONAL CORPORATION UNDER CONTRACTS OF GUARANTY NOS. 6244 AND 6245 OR A WAIVER OF ANY RIGHTS OF THE OVERSEAS PRIVATE INVESTMENT CORPORATION UNDER THOSE CONTRACTS. UNQUOTE.

3. OPIC REQUESTS THAT KWACHA BE USED FOR USG EXPENSES AS SOON AS USG REQUIREMENTS AND APPLICABLE REGULATIONS PERMIT.

4. RE PARA 2 REFTEL OPIC WILL REQUEST PDSMI TO INFORM ALL RELEVANT GOZ AUTHORITIES OF THE TRANSFER.

5. OPIC APPRECIATES EMBASSY'S CONTINUING ASSISTANCE AND EFFORTS ALREADY MADE IN CONNECTION WITH THIS MATTER. DECONTROL FOLLOWING 8/7/79. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CLAIMS, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE200018
Document Source: CORE
Document Unique ID: 00
Drafter: GC;J SCIORTINO
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780324-0944
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780886/aaaacukl.tel
Line Count: 84
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 7a150467-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 169266
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 03 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1802086
Secure: OPEN
Status: NATIVE
Subject: PHELPS-DODGE CLAIM
TAGS: EINV, PHELPS DODGE
To: LUSAKA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/7a150467-c288-dd11-92da-001cc4696bcc
Review Markings:
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